



MANDALAY RESOURCES

MANDALAY RESOURCES CORPORATION PROVIDES NOTICE OF THIRD QUARTER 2015 FINANCIAL RESULTS AND CONFERENCE CALL

TORONTO, ON – October 29, 2015 – Mandalay Resources Corporation (“Mandalay” or “the Company”) (TSX:MND) today announced that its third quarter 2015 financial results will be released after market close on November 5, 2015, followed by a conference call with Mandalay CEO Brad Mills for investors and analysts on November 6, 2015 at 8:00 am (Toronto time).

Analysts and interested investors are invited to participate using the following dial-in numbers:

Participant Number: (201) 689-8341

Participant Number (Toll free): (877) 407-8289

Conference ID: 13622979

A replay of the conference call will be available until 23:59 pm (Toronto time), November 20, 2015 and can be accessed using the following dial-in number:

Encore Toll Free Dial-in Number: (877) 660-6853

Encore ID: 13622979

For Further Information:

Bradford Mills
Chief Executive Officer

Greg DiTomaso
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About Mandalay Resources Corporation:

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia, Chile, and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.

Forward-Looking Statements:

This news release contains "forward-looking statements" within the meaning of applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in commodity prices and general market and economic conditions. The factors identified above are not intended to represent a complete list of the factors that could affect Mandalay. A description of additional risks that could result in actual results and developments differing from those contemplated by forward-looking statements in this news release can be found under the heading "Risk Factors" in Mandalay's annual information form dated March 31, 2015, a copy of which is available under Mandalay's profile at www.sedar.com. Although Mandalay has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.