



Mandalay Resources Corporation Announces the Results of its Annual and Special Meeting of Shareholders

TORONTO, ON, May 6, 2014 – Mandalay Resources Corporation ("Mandalay" or the "Company") (TSX: MND) is pleased to announce the results of its Annual and Special Meeting of Shareholders held today in Toronto, Ontario. All of the resolutions presented at the meeting were approved by the shareholders, with the votes cast by proxy representing 63% of the total shares outstanding as of the record date.

Election of Directors

The number of directors was fixed at six members and each of the six nominees listed in the Company's management information circular dated April 4, 2014 (the "Circular") were re-elected to the Company's Board of Directors. Abraham Jonker remains Chairman. The vote was conducted by a show of hands. Detailed results of the votes cast by proxy are set out below.

Nominee	Votes Cast by Proxy For	% For	Votes Cast by Proxy Withheld	% Withheld
Abraham Jonker	208,998,522	99.32	1,424,200	0.00
Robert Doyle	210,203,822	99.90	218,900	0.00
Anthony Griffin	208,875,266	99.26	1,547,456	0.00
Peter R. Jones	210,207,822	99.90	214,900	0.00
Bradford A. Mills	210,207,322	99.90	215,400	0.00
Sanjay Swarup	208,997,522	99.32	1,425,200	0.00

Appointment of Auditors

Deloitte LLP was appointed as the auditor of the Company to hold office until the close of the next annual meeting of the Shareholders, or until their successor is otherwise appointed and the directors were authorized to fix the auditor's remuneration.

Stock Option Plan

The resolution to renew, approve and adopt the Company's existing stock option plan and to approve all unallocated options, rights and entitlements thereunder was passed.

For Further Information

Bradford Mills
Chief Executive Officer

Greg DiTomaso
Investor Relations

Contact: 647.260.1566

About Mandalay Resources Corporation

Mandalay is a Canadian-based natural resource company with producing and development assets in Australia and Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia and the Americas to generate near-term cash flow and shareholder value.