



MANDALAY RESOURCES CORPORATION REPORTS RESUMPTION OF PRODUCTION FROM THE FABIOLA MINE AT ITS CERRO BAYO OPERATIONS

TORONTO, ON, July 22, 2013 — Mandalay Resources Corporation (“Mandalay” or the “Company”) (TSX: MND) announces that ore production has resumed in the Fabiola mine at its Cerro Bayo operations in Aysen, Chile. Capital development at the bottom of the ramp in Fabiola remains suspended pending completion of investigations into the recent fatality.

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About Mandalay Resources Corporation:

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia and producing and exploration projects in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, copper, silver and antimony projects in Australia and the Americas to generate near-term cash flow and shareholder value.